

RESOLUTION
40-89
INVESTMENT OF FUNDS

4/18 cc Ap. dist C.
dist file
mtg folder
Incas.
4-18 SS

To: NAVAJO COUNTY BOARD OF SUPERVISORS
NAVAJO COUNTY COMPLEX
HOLBROOK, AZ. 86025

Date 4-10-89

WHEREAS, approximately \$ 140,000. is currently on hand in the N-460 Fund; held with the Navajo Co. Treasurer's office.
AND WHEREAS, the funds are not required to be used during the period ending 1-1-91, 19 .

THEREFORE, BE IT RESOLVED, that such monies or as much thereof as possible to be invested in accordance with statutory provisions in readily marketable securities, bank certificates of deposits of other admissable investments, yielding the highest possible return to the benefit of the Forest Trails I CID District as follows:

ACCT.NO.	AMOUNT	MATURITY DATE
T-460	140,000.	11-15-90

WHEREFORE, THE District Board prays that the Board of Supervisors of Navajo County, Az. enter its order giving its consent to and approval of the investment of funds in accordance with the wish of the District Board.

Board of _____

Larry G. Lytle
President

Attest: Clerk

ORDER OF APPROVAL AND CONSENT

Know All Men By These Presents:

Dated April 17, 1989.

That the Board of Supervisors of Navajo Co, Az. has this date approved of and consented to the investment of funds by the County Treasurer in accordance with the foregoing Resolution of Investment of Funds.

Larry G. Lytle
Chairman

Sharon R. Keene
Attest: Clerk